



**METROPOLITAN**  
Community College

## **Will You Owe Any Money Out-of-Pocket for Your Tuition and Fees?**

If the total of your grants, loans, and scholarships for a quarter is less than your tuition and fee charges for that quarter, you must pay the difference to the Student Accounts Office.

## **Will You Receive a Financial Aid Refund?**

If the total of your grants, loans, and scholarships\* for a quarter is greater than your charges for that quarter, you will receive a refund of the funds that are left over after your charges are paid.

\*Some MCC scholarships can only be used to pay MCC charges and therefore cannot be disbursed in the form of a refund\*

## **When Will Refunds Be Available?**

The first refund dates for each quarter are listed in the Financial Aid Major Dates document that is posted on <https://www.mccneb.edu/Prospective-Students/Tuition-Financial-Assistance/Financial-Aid/Calendar-of-Major-Financial-Aid-Dates.aspx>, there is also a refund flyer that is posted every quarter. The current quarter's refund flyer is located under the Financial Aid section of the My Way portal (under the "Financial" link). After the first refund date each quarter, refunds are generated every Friday.

The refund amount reflects the aid that has applied to your student account for the quarter minus your charges for the quarter (with the exception of some scholarships – see the "Will You Receive a Refund?" section at the top of this page).

Grants and scholarships are applied to student accounts once per quarter. However, loans are applied twice each quarter. The first loan disbursement will be half of your net loan amount for the quarter. The second disbursement is the second half of your net loan amount and occurs after the 50% point of the quarter.

If you are eligible to receive a refund, but your quarterly charges are not paid in full until the second half of the loan has been disbursed, you will not receive a refund until after the second half of your loan has been disbursed. If you are eligible to receive a refund and your quarterly charges are paid in full after the first half of your loan (and any grants and scholarships) has applied to your student account, you will receive two refunds for the quarter. The second refund will occur after the second half of the loan has been applied to your student account.