

**METROPOLITAN COMMUNITY COLLEGE
BOARD OF GOVERNORS' BUDGET STATEMENT
2024-25 SYNOPSIS**

1. Total Budget Request	<u>\$ 274,906,501</u>
a. General Operating Fund Request	\$ 148,236,851
b. Capital Improvement Fund Request	\$ 66,669,650
c. Hazardous/Handicapped Fund Request	\$ -
d. Facilities Corporation Fund Request	\$ -
e. Auxiliary Fund Request	\$ 20,000,000
f. Federal Fund Request	\$ 40,000,000

2. Property Tax Analysis (Cents per \$100)	General			Hazardous/ Handicap	
	Per Formula	Additional	Capital		Total
a. Tax Rate	0.0000	N/A	2.00	0.00	2.0000
b. Maximum Legal Limit	11.2500	N/A	2.00	N/A	11.2500
c. % of Legal Limit	N/A	N/A	100.00%	N/A	17.78%

3. General Operating Fund Resources	
a. Use of Cash Reserves is	\$4,471,847

4. Total Budget Request by Year	Total Budget	% Change
Approved 2018-19	191,872,130	-2.25%
Approved 2019-20	215,726,326	12.43%
Approved 2020-21	218,621,601	1.34%
Approved 2021-22	234,552,751	7.29%
Approved 2022-23	235,171,349	0.26%
Approved 2023-24	266,120,536	13.16%
Requested 2024-25	274,906,501	3.30%

5. Analysis of General Fund Non-Property Tax Revenue	2023-2024 Budget	2024-2025 Budget	\$ Increase (Decrease)	% Increase (Decrease)
State & Fed Grants & Contracts	\$ 500,000	\$ 500,000	\$ -	0.00%
State Aid	31,165,360	112,413,999	\$ 81,248,639	260.70%
Local			\$ -	
Tuition & Fees	26,000,000	28,301,005	\$ 2,301,005	8.85%
Investment Interest	1,100,000	2,100,000	\$ 1,000,000	90.91%
Other	450,000	450,000	\$ -	0.00%
Total Non-Property Tax Revenue	<u>\$ 59,215,360</u>	<u>\$ 143,765,004</u>	<u>\$ 84,549,644</u>	142.78%