

**METROPOLITAN COMMUNITY COLLEGE
BOARD OF GOVERNORS' BUDGET STATEMENT
2021-22 SYNOPSIS**

1. Total Budget Request		<u>\$ 234,552,751</u>
a. General Operating Fund Request		\$ 125,745,851
b. Capital Improvement Fund Request		\$ 28,806,900
c. Hazardous/Handicapped Fund Request		\$ -
d. Facilities Corporation Fund Request		\$ -
e. Auxiliary Fund Request		\$ 20,000,000
f. Federal Fund Request		\$ 60,000,000

2. Property Tax Analysis (Cents per \$100)	General		Capital	Hazardous/ Handicap	Total
	Per Formula	Additional			
a. Tax Rate	7.5000	N/A	2.00	0.00	9.5000
b. Maximum Legal Limit	11.2500	N/A	2.00	N/A	11.2500
c. % of Legal Limit	66.67%	N/A	100.00%	N/A	84.44%

3. General Operating Fund Resources		
a. Use of Cash Reserves is		\$7,787,901

4. Total Budget Request by Year		Total Budget	% Change
Approved 2015-16		232,756,264	25.68%
Approved 2016-17		242,067,469	4.00%
Approved 2017-18		196,280,734	-18.91%
Approved 2018-19		191,872,130	-2.25%
Approved 2019-20		215,726,326	12.43%
Approved 2020-21		218,621,601	1.34%
Requested 2021-22		234,552,751	7.29%

5. Analysis of General Fund Non-Property Tax Revenue		2020-21 Budget	2021-22 Budget	\$ Increase (Decrease)	% Increase (Decrease)
State & Fed Grants & Contracts		\$ 400,000	\$ 4,400,000	\$ 4,000,000	1000.00%
State Aid		28,361,109	29,228,331	867,222	3.06%
Local					
Tuition & Fees		26,000,000	23,000,000	(3,000,000)	-11.54%
Investment Interest		400,000	50,000	(350,000)	-87.50%
Other		400,000	600,000	200,000	50.00%
Total Non-Property Tax Revenue		\$ 55,561,109	\$ 57,278,331	\$ 1,717,222	3.09%