

**METROPOLITAN COMMUNITY COLLEGE
BOARD OF GOVERNORS' BUDGET STATEMENT
2019-20 SYNOPSIS**

1. Total Budget Request	<u>\$ 215,726,326</u>
a. General Operating Fund Request	\$ 117,415,326
b. Capital Improvement Fund Request	\$ 43,311,000
c. Hazardous/Handicapped Fund Request	\$ -
d. Facilities Corporation Fund Request	\$ -
e. Auxiliary Fund Request	\$ 15,000,000
f. Federal Fund Request	\$ 40,000,000

2. Property Tax Analysis (Cents per \$100)

	General		Capital	Hazardous/ Handicap	Total
	Per Formula	Additional			
a. Tax Rate	7.5000	N/A	2.00	0.00	9.5000
b. Maximum Legal Limit	11.2500	N/A	2.00	N/A	11.2500
c. % of Legal Limit	66.67%	N/A	100.00%	N/A	84.44%

3. General Operating Fund Resources

a. Use of Cash Reserves is	\$7,484,146
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4. Total Budget Request by Year

		Total Budget	% Change
Approved	2013-14	179,277,940	6.81%
Approved	2014-15	185,191,969	3.30%
Approved	2015-16	232,756,264	25.68%
Approved	2016-17	242,067,469	4.00%
Approved	2017-18	196,280,734	-18.91%
Approved	2018-19	191,872,130	-2.25%
Requested	2019-20	215,726,326	12.43%

5. Analysis of General Fund Non-Property Tax Revenue

	2018-19 Budget	2019-20 Budget	\$ Increase (Decrease)	% Increase (Decrease)
State & Fed Grants & Contracts	\$ 500,000	\$ 400,000	\$ (100,000)	-20.00%
State Aid	26,483,917	27,163,595	679,678	2.57%
Local				
Tuition & Fees	27,958,718	28,000,000	41,282	0.15%
Investment Interest	600,000	800,000	200,000	33.33%
Other	400,000	400,000	-	0.00%
Total Non-Property Tax Revenue	<u>\$ 55,942,635</u>	<u>\$ 56,763,595</u>	<u>\$ 820,960</u>	1.47%