

**METROPOLITAN COMMUNITY COLLEGE
BOARD OF GOVERNORS' BUDGET STATEMENT
2019-20 SYNOPSIS**

| | |
|--|------------------------------|
| 1. Total Budget Request | <u>\$ 215,726,326</u> |
| a. General Operating Fund Request | \$ 117,415,326 |
| b. Capital Improvement Fund Request | \$ 43,311,000 |
| c. Hazardous/Handicapped Fund Request | \$ - |
| d. Facilities Corporation Fund Request | \$ - |
| e. Auxiliary Fund Request | \$ 15,000,000 |
| f. Federal Fund Request | \$ 40,000,000 |

2. Property Tax Analysis (Cents per \$100)

| | General | | Capital | Hazardous/ Handicap | Total |
|------------------------|-------------|------------|---------|------------------------|---------|
| | Per Formula | Additional | | | |
| a. Tax Rate | 7.5000 | N/A | 2.00 | 0.00 | 9.5000 |
| b. Maximum Legal Limit | 11.2500 | N/A | 2.00 | N/A | 11.2500 |
| c. % of Legal Limit | 66.67% | N/A | 100.00% | N/A | 84.44% |

3. General Operating Fund Resources

| | |
|----------------------------|-------------|
| a. Use of Cash Reserves is | \$7,228,041 |
|----------------------------|-------------|

4. Total Budget Request by Year

| | | Total Budget | % Change |
|-----------|---------|--------------|----------|
| Approved | 2013-14 | 179,277,940 | 6.81% |
| Approved | 2014-15 | 185,191,969 | 3.30% |
| Approved | 2015-16 | 232,756,264 | 25.68% |
| Approved | 2016-17 | 242,067,469 | 4.00% |
| Approved | 2017-18 | 196,280,734 | -18.91% |
| Approved | 2018-19 | 191,872,130 | -2.25% |
| Requested | 2019-20 | 215,726,326 | 12.43% |

5. Analysis of General Fund Non-Property Tax Revenue

| | 2018-19 Budget | 2019-20 Budget | \$ Increase (Decrease) | % Increase (Decrease) |
|---------------------------------------|-----------------------------|-----------------------------|------------------------------|-----------------------------|
| State & Fed Grants & Contracts | \$ 500,000 | \$ 400,000 | \$ (100,000) | -20.00% |
| State Aid | 26,483,917 | 27,323,390 | 839,473 | 3.17% |
| Local | | | | |
| Tuition & Fees | 27,958,718 | 28,000,000 | 41,282 | 0.15% |
| Investment Interest | 600,000 | 800,000 | 200,000 | 33.33% |
| Other | 400,000 | 400,000 | - | 0.00% |
| Total Non-Property Tax Revenue | <u>\$ 55,942,635</u> | <u>\$ 56,923,390</u> | <u>\$ 980,755</u> | 1.75% |